



MONTHLY BUDGET

tracker

A simple financial plan for kids

Income:

How much money comes in each week?	\$
How much money comes in each month?	\$



Money Out:

Item	Weekly	Fortnightly	Monthly
Accommodation- Rent/Mortgage	\$	\$	\$
Bills- Electricity, water, phone, internet, car payments & loans	\$	\$	\$
Groceries	\$	\$	\$
Activities- Sports, extra curricular activities & hobbies	\$	\$	\$
How much is left for spending and savings?	\$	\$	\$

Savings:



Item	Weekly	Fortnightly	Monthly
Medical savings- In case you need health care in a hurry	\$	\$	\$
Birthday & Christmas Gifts	\$	\$	\$
Small Savings- Think of the toy you're saving for or a holiday	\$	\$	\$
Long term savings- Saving to buy a house or a car etc	\$	\$	\$



How much is left for spending? (Trip to the movies or lunch with friends etc)	\$	\$	\$
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MONTHLY BILLS tracker

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Different Bills come in at different times. However, if we can calculate all those bills into a monthly, fortnightly and weekly amount; then we can put smaller amounts away regularly. This will help counteract possible bill shock when big expenses come flooding in. Ask an adult to help you work these out below.

When do bills come in and how much are they?

Electricity comes in every _____ and is _____. Therefore, to get the monthly amount, we must divide the above amount by _____.

Water bills come in every _____ and is _____. Therefore, to get the monthly amount, we must divide the above amount by _____.

Phone & Internet bills come in every _____ and is _____. Therefore, to get the monthly amount, we must divide the above amount by _____.

Car payments are due every _____ and is _____. Therefore, to get the monthly amount, we must divide the above amount by _____.

Loan payments are due every _____ and is _____. Therefore, to get the monthly amount, we must divide the above amount by _____.

Bill	Weekly	Fortnightly	Monthly
Electricity	\$	\$	\$
water	\$	\$	\$
Phones and internet	\$	\$	\$
Car payments	\$	\$	\$
Loans- personal loans & credit cards	\$	\$	\$
Total Bills amount	\$	\$	\$



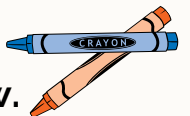
MONTHLY ACTIVITIES

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Have an adult help you to list all of your sports and extra family activities below so that you can get a total for your activities category in your monthly budget tracker. If you don't have any to list, use your research skills and find an activity in your area you could list for the purpose of this worksheet.

Activity	Weekly	Fortnightly	Monthly
	\$	\$	\$
	\$	\$	\$
	\$	\$	\$
	\$	\$	\$
	\$	\$	\$
	\$	\$	\$
<i>Total Activities amount:</i>	\$	\$	\$



Draw your favourite activity from the list above, in the box below.





MY SAVINGS

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Think of a toy or experience that you really want to do, but it costs a little too much and you would have to save a bit until you have enough to get it. List that below as your "short term" savings goal.

Short Term Savings Goal	Total Cost

How much can you put into short term savings?	Weekly	Fortnightly	Monthly

Based off your current savings amount, How long will it take you to save enough money for your desired short term goal? We can work this out by: Total cost of short term goal divided by your weekly savings amount. Do this below.

$$\underline{\hspace{10em}} \div \underline{\hspace{10em}} = \underline{\hspace{10em}}$$

Short Term Goal total cost Weekly savings amount How many weeks it will take to save.

What are some extra ways you could make extra money to help contribute to both your short term and long term savings goals?

- | | | |
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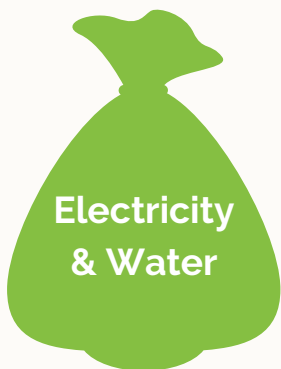


MY BUDGET

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Sometimes, you've exhausted all the realistic ways of making extra money to add to your savings etc. Now we're looking at ways you can **REDUCE** your outgoing costs, leaving you more money to add to savings, pay down your debts or treat yourself with. Use different colours to match reduction options to the outgoing costs. Discuss with an adult, ways that they reduce their outgoing costs and fill in the blank ones with options you would use also.





MY SHOPPING

tracker

A simple financial plan for kids

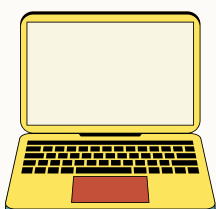
Shopping around is extremely important because not only can you find the best deal to save money, you can find the better quality product/service and get a better "value for money" deal. Use your research skills to find the price of these products or services from 3 different companies and compare below. The first one is done for you. Don't forget to list the company name too.

Tip: You may not find all the answers online. Ask an adult to go with you and ask for prices in stores.

Product or service	Shop 1	Shop 2	Shop 3
250g Punnet of Strawberries	IGA - \$2.90	COLES- \$3.00	WOOLWORTHS- \$2.50
Cheap loaf of bread			
Kids plain blue school shirt- size 6			
Men's regular haircut			
Car service			
Earth choice dishwashing liquid			
Manicure			
A cheap pair of thongs/flip flops			
1 x 8g Glue stick			
Skateboard			
Tin of spaghetti			
Swimming Lessons			

How did you find your answers? Circle all that you used.

Online research & catalogues



Calling the shops/companies and asking



Finding the items in store



Asking someone who works there

